

## ASSURANCE STATEMENT

### Klabin S.A. Sustainability Report 2021

Conecta Consultores was in charge of the independent assurance process of the Klabin S.A. "ESG Panel" (Environmental, Social and Governance) and Sustainability Report 2021. The report has been prepared in accordance with the GRI Standards: Core option, from Global Reporting Initiative, and also presents the report of ESG (Environmental, Social and Governance) themes, through SASB indicators, in its "ESG Panel".

The objective of this verification of the sustainability report aims to provide the stakeholders with an independent view of the adherence to the AA1000AP 2018 (Accountability Principles), using the criteria in the AA1000AS V3 (Assurance Standard V3), in order to check the integration of the relevant sustainability elements in the definition of the strategy, management and company reporting. The independent assurance process aims to present conclusions on underlying reporting procedures, validating qualitative and quantitative information, expanding the credibility of the information and the reported indicators.

#### 1. Independence and Competences

Conecta Consultores is a consulting firm specialized in sustainability strategy, management and reporting. The independent verification process was carried out by professionals with sectorial expertise and who work in accordance with Accountability Principles and GRI Standards. Conecta is an AccountAbility-licensed assurance provider (AA1000 – under license 000-234). The firm states that has not been involved in consulting services nor has kept any other commercial relationship with Klabin S.A. that could affect the ability to provide an impartial assurance statement.

#### 2. Responsibilities

The Klabin S.A. is responsible for the report content as well as for the processes of defining, collecting, validating and disclosing the information. Conecta is responsible for the evaluation of the non-financial information within the engagement agreement according to the methodology and the scope described in this statement, and could not be held responsible for any investment decision made based on this statement of guarantee.

#### 3. Scope and Limits

The verification encompassed the content of the Sustainability Report 2021 covering the period from 1 January 2021 to 31 December 2021. Such verification was performed in accordance with AA1000AS (2008), type 1, moderate level of assurance.

Type 1 assurance evaluates the nature and extent of adherence to the four AA1000 AccountAbility Principles. A Moderate level of assurance enables to increase the reliability level of the information gathering across the organization and the statement of guarantee is provided when sufficient level of information is reached, having the margin of error little reduced, but not reduced to zero.

The financial information referring to the greenhouse gas emissions were not the object of the scope of this work. The material topics evaluated during such work were: Water and Effluents (GRI 303-1 and SASB: RR-PP-140a.1; RT-CP-140a.1; RR-PP-140a.2; RT-CP-140a.2; e RT-CP-140a.3), Human-Rights-Assessment (GRI 412-1 and SASB RR-FM-210a.2), Local Communities (GRI 413-1), Diversity and Equal Opportunity (GRI 405-1), Indirect Economic Impacts (GRI 203-2), Occupational Health and Safety (GRI 403-1 and GRI 403-9), Biodiversity (GRI 304-1, GRI 304-

4, SASB RR-FM-160A.3 and SASB RR-FM-160A.4), Anti-corruption (GRI 205-2), Ethics and Integrity (GRI 102-16, GRI 102-17), besides information on the Company's sustainability strategy and governance.

The verification of evidence and interviews involved the company's headquarters in the city of São Paulo/SP and the units (industrial and forestry) in the cities of Correia Pinto/PR and Angatuba/SP, maintaining the cycle of all units involved in the process, carried out since 2018.

#### **4. Methodology**

The independent assurance process was carried out by using its own methodology, using the AA1000AS 2008 Standard and based on the AA1000AP 2018 Principles. The methodological approach included:

- Evaluation of the content of the "ESG Panel" and 2021 sustainability report;
- Analysis of engagement processes with stakeholders and definition of materiality;
- Research of public information related to the Company and its material topics;
- Interview with leaders and managers to understand the monitoring processes and decision-making flows in sustainability;
- Assessment of the documentary evidence, data collection and consolidation processes to confirm the consistency of the information reported in the material topics;
- Consultation with the representatives of stakeholders (sectorial organizations) linked to material topics and/or commitments made in sustainability by Klabin S.A.

After the completion of the verification work, the four AA1000AP Principles were classified within the maturity measurer, which suggests the Company's level of compliance with the principles on four levels: Initial, Intermediary, Advanced and Full Assistance.

#### **5. Conclusions regarding the AA1000AP 2018 Principles**

##### **Inclusivity**

The inclusivity principle encompasses the integration of the stakeholders' perspective in the organization's decision-making, based on the existence of mechanisms for dialogue and the integration of the legitimate expectations in the definition of the strategy, management and the reporting process. In our work, we seek to verify the application of the Inclusion principle at the corporate level and, above all, at relevant operational units.

During our works, it was possible to highlight that Klabin S.A. is proactively engaged in including priority stakeholders in its decision-making processes through local and corporate engagement practices.

From a corporate perspective, Klabin's participation in forums of its segment and in the national ESG agenda allows the stakeholders' perspective to be taken to the highest levels of corporate governance (GRI 102-43). In corporate areas, processes that allow priority groups to have an influence in the Company's decision-making have been highlighted (GRI 102-13). In a recent consultation process carried out by the company with the stakeholders, we can observe the expansion of the expectation for discussions regarding ESG topics, which ought to be strengthened by the Company.

Regarding local engagement practices (GRI 413-1), which involves the management of risks and opportunities in its forest and industrial operations, it is possible to observe the Company's effort to expand the capillarity of its practices and adjust the scope of its actions, according to the challenges and needs presented by local context. It is important to note that the expansion of the Company's Forest and industrial activities, as well as the recent

acquisition of new operating units, also represents a challenge in terms of the expansion of engagement practices, which should, therefore, be observed in the next reports.

For the next reporting cycle, the third one according to the “ESG Panel” format, it is recommended, as a good practice, that the Company assess the Panel with corporate stakeholder in order to identify improvement opportunities.

The compliance level of Klabin S.A. regarding the principle of the Inclusivity was classified as **“Full Assistance”**, according to the conclusions of the assurance process.

### **Materiality**

Materiality refers to the identification and prioritization of sustainability topics, taking into account their impact and relevance for decision-making, for the definition of actions and the performance of the organization and its stakeholders.

With regard to the integration of materiality in the Company’s strategies, it was possible to observe the internalization of the KODS (Klabin’s Goals for Sustainable Development) agenda, based on the United Nations Sustainable Development Goals (SDGs) and on the strategic and operating agendas of the Company’s various areas, which is in turn related to collective goals and the individual goals of leaders and collaborators.

Additionally, we understand that the spectrum of topics taken into consideration and association with the KODS are in alignment with the challenges and opportunities of Klabin S.A. ESG agenda and are defined based on solid processes, with the involvement of the Company’s governance area, managers and stakeholders. We recognize the efforts to strengthen materiality and performance in connection with topics related to human rights and diversity, highlighted in the report on management approaches and on indicators.

The level of compliance with the Materiality principle, according to the conclusions of the assurance process is classified as **“Full Assistance”**.

### **Responsiveness**

Responsiveness is a relevant and concrete reaction of the organization to material topics and the impacts related to them, represented through decisions, actions, performance and engagement (communication).

During our works, it was possible to note that Klabin S.A. is proactively engaged in responding, through actions and communication, to the main impacts associated with its activities. In order to do so, it has made various communication channels available for stakeholders so that they can identify and address these topics.

Advances have been identified in terms of the maturity of processes involving complaint and grievance management, with regard to increasing reliability and use by internal and external stakeholders, as well as dealings (internal processes) and responses.

Within the scope of operating units, it was possible to identify initiatives that take into account stakeholders’ expectations, through engagement plans and actions aimed to support territorial development. The recent acquisition of new operating units and the Company’s expansion represent challenges in terms of the coverage of the Company’s engagement practices, which must, therefore, be observed in the next reports.

Regarding the report via “ESG Panel”, we believe that the format increases transparency and responsiveness to stakeholders concerning ESG topics, as it dynamically integrates several reporting standards, such as SABS and

GRI. However, we believe that after two disclosure cycles, it is necessary that this assessment be carried out by user stakeholders in order to identify improvements and hence advances in terms of the maturity of the Responsiveness principle.

According to the conclusions of the assurance process, the level of compliance with the Responsiveness principle was classified as **“Advanced”**.

### **Impact**

Impact is the effect of the actions and performance, on the part of an organization, on the economy, the environment, society, stakeholders, or the organization itself. The impact can cover a number of environmental, social, economic and governance aspects.

Klabin S.A.’s sustainability report presents the scope of material topics as well as sustainability indicators and aspects that allow for an understanding of performance in terms of the Company’s positive and negative impacts. We have highlighted the existence of internal policies, control and assessment procedures, defined goals and indicators, in addition to management support software related to the most important impacts in terms of sustainability.

During verification words, it was possible to identify the internalization of the KODS goals and the evolution of the Company’s management approached in relation to material topics, which allows the company’s efforts to be directed towards the management of its impacts. In this sense, we highlight the integration of ESG performance to the remuneration paid to the organization’s leaders and employees.

The evolution of the Impact principle is associated with the evolution of Klabin S.A.’s maturity in the other three AA1000AS principles; in this sense, we believe that it is relevant that the stakeholders engage in assessing the coverage and sufficiency of the information made available by the Company via the “ESG Panel” for their decision-making process.

The level of compliance with the Impact principle according to the conclusions of the assurance process, was classified as **“Advanced”**.

### **Stakeholders Engagement**

The independent assurance process involved consulting representatives’ stakeholders for a better understanding, according to the external view of organizational leaders, of the level of commitment and maturity of the Company with the arrangements made and actions related to the material topics, especially when it comes to: water, forests, climate change and their relationship with the surroundings. In the sequence of the scope of organizations consulted in 2019 (*Apremavi - Associação de Preservação do Meio Ambiente e da Vida* and *FSC -Forest Stewardship Council*), in 2020 (*CDP Latin America - Carbon Disclosure Project*, *IPEF - Instituto de Pesquisa e Estudos Florestais* and *Pacto Global Brasil*), and in 2021 (*Fundação Avina* and *Interação Urbana*), we have consulted in this verification cycle two other stakeholders’ representatives: *MOVER e Way Carbon*, related to diversity and climate change topics, respectively.

In view of the representation of these organizations, Klabin S.A. was classified as a **“committed”** company in terms of its engagement to the related material topics. This ranking level represents the third highest level, among 4 response options offered to stakeholders. The classification was justified by the interviewees in view of: (1.) the Company’s long-term commitment to the theme; and (2.) the search for the continuous qualification of its practices.

### **Final Considerations**

Klabin S.A. Shows maturity in terms of the integration of its material topics in its strategy, management and reporting, thus enhancing its accountability levels. In Conecta Consultores's opinion, the Company is committed and has a strategic view of the opportunities for stakeholder integration and for the sustainability of its business. We were able to note advances in terms of monitoring KODS goals, as well as in terms of managing and reporting material topics such as human rights, diversity and integrity. The advances and the implementation of strategies regarding these topics must be monitored in the next assessment works.

Based on the moderate assurance process carried out, we hereby declare that Klabin S.A. complies, on a "full compliance" level of maturity, with the principles of AA1000AP 2018, with regard to the principles of stakeholder inclusion and materiality, and on an advanced level with the principles of responsiveness and impact. We recommend that stakeholders be included in the assessment of the "ESG Panel" as a good practice in order to improve its responsiveness in relation to its impacts.

During the independent verification work, nothing was identified that could compromise the understanding of the stakeholders on the information provided in the 2021 Sustainability Report (ESG Panel), or that did not have consistency in its demonstrated management approach and reported performance indicators.

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*São Paulo, São Paulo*

*Marcelo Bertini Aversa*

*Conecta Consultores*

*Partner Director*



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